

February 12, 2025

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential issue of the Company during the quarter ended December 31, 2025. Please find enclosed herewith a statement in this regard.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Praveg Limited

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 2749 6737, 4924 2533 | info@praveg.com | www.dizcoverpraveg.com

Statement of Deviation or Variation in Utilisation of Funds Raised

| | |
|--|--|
| Name of listed entity | Praveg Limited |
| Mode of Fund Raising | Preferential Issues |
| Date of Raising Funds | 17/05/2024 |
| Amount Raised | <i>Rupees 1,43,94,40,940/- (Revised due to Forfeiture of warrant subscription amount on account of non-exercise of conversion rights attached to warrants during the quarter has led to a reduction in issue proceeds)</i> |
| Report filed for Quarter ended | December 31, 2025 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | Crisil Ratings Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |
| Comments of the auditors, if any | None |

For Praveg Limited


Dharmendra Soni
 Chief Financial Officer



PRAVEG LIMITED

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Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Modified object, if any | Original Allocation | Modified Allocation, if any | Funds Utilised | | | Amount of Deviation / Variation for the quarter according to applicable object | Remarks, if any |
|---|-------------------------|----------------------|-----------------------------|--------------------------------|--------------------|---------------------------|--|-----------------|
| | | | | As at beginning of the quarter | During the quarter | At the end of the quarter | | |
| Project Expansion and Development | NIL | 170,10,00,000 | 128,76,95,143 | 128,76,95,143 | NIL | 128,76,95,143 | Nil | None |
| Loan and / or Investment in subsidiaries of the Company for their business activities | NIL | 25,00,00,000 | 17,45,797 | 10,83,989 | 661,808 | 17,45,797 | Nil | None |
| For general corporate purposes | NIL | 15,00,00,000 | 15,00,00,000 | 15,00,00,000 | NIL | 15,00,00,000 | Nil | None |
| Total | - | 210,10,00,000 | 143,94,40,940 | 143,87,79,132 | 661,808 | 143,94,40,940 | Nil | - |

For Praveg Limited



Dharmendra Soni
Dharmendra Soni
Chief Financial Officer