

November 14, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

**Sub. : Media Release - Consolidated and Standalone Unaudited Financial Results
for quarter ended September 30, 2024**

This is in continuation to our earlier letter today dated November 14, 2024 wherein the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter ended September 30, 2024 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject. The said media release will also be uploaded on the Company's website at www.dizcoverpraveg.com.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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Accelerating ideas

Praveg's Q2 FY25 Consolidated EBITDA Up 138%

Ahmedabad, 14th November, 2024 – Praveg Limited (BSE – 531637), India's leading eco-responsible luxury resorts company, reported its Unaudited Financial Results for the Q2 FY25 & H1 FY25.

Key Financial Highlights

Q2 FY25

Consolidated

- Total Income of ₹ 35.58 Cr against ₹ 14.64 crore in Q2 FY24.
- EBITDA of ₹ 10.58 Cr against ₹ 4.47 Cr in Q2 FY24.
- Net Profit of ₹ 1.40 Cr against ₹ 2.10 Cr in Q2 FY24.
- EPS of ₹ 0.55 against ₹ 0.97 in Q2 FY24.

Standalone

- Total Income of ₹ 27.81 Cr against ₹ 14.64 crore in Q2 FY24.
- EBITDA of ₹ 8.66 Cr against ₹ 4.48 Cr in Q2 FY24.
- Net Profit of ₹ 1.43 Cr against ₹ 2.10 Cr in Q2 FY24.
- EPS of ₹ 0.55 against ₹ 0.97 in Q2 FY24.

H1 FY25

Consolidated

- Total Income of ₹ 60.26 Cr against ₹ 27.08 crore in H1 FY24.
- EBITDA of ₹ 18.21 Cr against ₹ 9.41 Cr in H1 FY24.
- Net Profit of ₹ 2.17 Cr against ₹ 3.26 Cr in H1 FY24.
- EPS of ₹ 0.85 against ₹ 1.51 in H1 FY24.

Standalone

- Total Income of ₹ 52.49 Cr against ₹ 27.08 crore in H1 FY24.
- EBITDA of ₹ 16.29 Cr, against ₹ 9.42 Cr in H1 FY24.
- Net Profit of ₹ 2.19 Cr, against ₹ 3.27 Cr in H1 FY24.
- EPS of ₹ 0.55, against ₹ 0.97 in H1 FY24.

Key Operation Highlights

Key Highlights for Q2 FY25

- Hospitalities segment's Revenue contributed ₹ 23.67 Cr
- Event & Exhibition's Revenue segment contributed ₹ 2.39 Cr
- Advertisement Segment Contributed ₹ 7.75 Cr
- The company is having total 619 Rooms across 12 operational resorts and one hotel.

Commenting on the results Mr. Vishnu Patel, Chairman, Praveg Limited said, “We are pleased with our strong revenue and operating profit growth, driven by our strategic expansion and commitment to eco-responsible luxury hospitality. Our ongoing expansion efforts have led to higher depreciation and finance costs, which have impacted our profitability in the short term. However, as our operations stabilize, we expect to see improved margins in the coming quarters. We remain on track to achieve our Vision 2028 goal of over 2,500 rooms across 65+ locations, positioning Praveg as a distinguished leader in eco-conscious luxury hospitality.”

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company’s resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company’s luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company’s resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a good return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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