

February 11, 2025

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

**Sub. : Media Release - Consolidated and Standalone Unaudited Financial Results
for quarter ended December 31, 2024**

This is in continuation to our earlier letter today dated February 11, 2025 wherein the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter ended December 31, 2024 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject. The said media release will also be uploaded on the Company's website at www.dizcoverpraveg.com.

Thanking You,

Yours Faithfully,

For Praveg Limited

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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Praveg's Q3 FY25 Consolidated EBITDA Up 66.39%

Ahmedabad, 11th February, 2025 – Praveg Limited (BSE – 531637), India's leading eco-responsible luxury resorts company, reported its Unaudited Financial Results for the Q3 FY25 & 9 Months FY25.

Key Financial Highlights

Q3 FY25

Consolidated

- Total Income of ₹ 54.88 Cr against ₹ 33.97 Cr in Q3 FY24.
- EBITDA of ₹ 22.07 Cr against ₹ 13.27 Cr in Q3 FY24.
- Net Profit of ₹ 10.55 Cr against ₹ 8.10 Cr in Q3 FY24.
- EPS of ₹ 4.08 against ₹ 3.56 in Q3 FY24.

Standalone

- Total Income of ₹ 43.48 Cr against ₹ 33.79 Cr in Q3 FY24.
- EBITDA of ₹ 17.52 Cr against ₹ 13.26 Cr in Q3 FY24.
- Net Profit of ₹ 7.65 Cr against ₹ 8.09 Cr in Q3 FY24.
- EPS of ₹ 2.96 against ₹ 3.55 in Q3 FY24.
- During this quarter, Company has sold bulk room night worth Rs.18.56 Crores at Rann Utsav Resort, Dhordo, Kutch, in accordance with master franchise agreements, However in order to comply with Ind AS 115 - Revenue from Contracts with Customers, net revenue of Rs.1.56 crore only has been included in revenue from operations.
- During this quarter, Finance cost includes Rs.151.65 Lakhs on account of Interest on Lease Liabilities, worked out in accordance with Ind AS-116- Leases.

9 Months FY25

Consolidated

- Total Income of ₹ 115.14 Cr against ₹ 61.06 Cr in 9 Months FY24.
- EBITDA of ₹ 40.28 Cr against ₹ 22.68 Cr in 9 Months FY24.
- Net Profit of ₹ 12.71 Cr against ₹ 11.36 Cr in 9 Months FY24.
- EPS of ₹ 4.92 against ₹ 5.02 in 9 Months FY24.

Standalone

- Total Income of ₹ 95.97 Cr against ₹ 60.88 Cr in 9 Months FY24.
- EBITDA of ₹ 33.80 Cr, against ₹ 22.68 Cr in 9 Months FY24.
- Net Profit of ₹ 9.84 Cr, against ₹ 11.36 Cr in 9 Months FY24.
- EPS of ₹ 3.81, against ₹ 5.02 in 9 Months FY24.

Key Operation Highlights

Key Highlights for Q3 FY25

- Hospitality and Event segment's Revenue contributed ₹ 42.97 Cr
- Advertisement Segment Contributed ₹ 11.31 Cr
- The company is having total 714 Rooms across 13 operational resorts and one hotel.
- Praveg Limited Partnerd with Lallooji & Sons as Master Franchise for Rann Utsav 2024-25
- Praveg Beach Resort at Jalandhar House, Diu Commences Operations in Partnership with Roots Corporation Limited (Ginger – An IHCL Brand) from December 12, 2024.
- Praveg Resort at Damanganga Circuit House, Silvassa commences its operations from December 9, 2024.
- Praveg Limited executed Strategic Inventory Agreement with Mahindra Holidays & Resorts India Limited

Commenting on the results Mr. Vishnu Patel, Chairman, Praveg Limited said, “We are pleased with our strong revenue and operating profit growth, driven by strategic expansion and our commitment to eco-luxury hospitality. While expansion has led to higher depreciation and finance costs, impacting short-term profitability, we expect improved margins as operations stabilize. Despite strong bulk room night sales at Rann Utsav Resort, only a portion has been recognized as revenue this quarter. We are also making steady progress in operationalizing our new resorts and facilities, reinforcing our growth trajectory. As we continue expanding in the coming quarters, we remain firmly on track to achieve our Vision 2028 goal of over 2,500 rooms across 65+ locations, cementing Praveg’s position as a distinguished leader in eco-conscious luxury hospitality.”

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company’s resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company’s luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company’s resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

 <p>PRAVEG Accelerating ideas</p>	<p>Mukesh Chaudhary Company Secretary Email : cs@praveg.com Phone : +91 97129 28420 Web : www.dizcoverpraveg.com</p>
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