

**December 12, 2024**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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With reference to the captioned subject, we are pleased to inform that Company's **Praveg Beach Resort at Jalandhar House, Diu**, commences its operations in **partnership with Roots Corporation Limited (Ginger – An IHCL Brand)** from December 12, 2024.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary &  
Compliance Officer*

Encl. : As Above

**PRAVEG LIMITED**

*(Formerly known as Praveg Communications (India) Limited)*

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com

***Praveg Beach Resort at Jalandhar House, Diu Commences Operations in Partnership with Roots Corporation Limited (Ginger – An IHCL Brand) from December 12, 2024***

**Ahmedabad and Diu, December 12, 2024:** Praveg Limited, India's leading eco-responsible luxury resort brand, is thrilled to announce the opening of **Praveg Beach Resort** at Jalandhar House, Diu, starting from **December 12, 2024**. This launch marks a significant milestone in Praveg's mission to redefine the luxury hospitality experience through sustainability and world-class service.

**Dr. Vishnu Patel, Chairman of Praveg Limited,** expressed his enthusiasm - *"We are delighted to announce the commencement of operations at Praveg Beach Resort at Jalandhar House, Diu, from December 12, 2024. With its unparalleled location, eco-conscious design, and a team that combines fresh energy with experience, we are confident that this resort will provide a truly exceptional experience for our guests."*

To enhance its operations, Praveg Limited has partnered with **Roots Corporation Limited (Ginger – An IHCL Brand)**, renowned for its innovative, stylish, and guest-centric hospitality. This strategic collaboration seamlessly integrates Praveg's eco-luxury ethos with Ginger's operational expertise, creating a unique hospitality offering that promises an exceptional guest experience.

This alliance strengthens Praveg's position in the eco-luxury hospitality sector, leveraging Ginger's operational capabilities, modern service model, and the IHCL brand's global recognition. Together, they aim to attract a wider audience, from leisure seekers to business travelers, while enhancing operational efficiency, marketing outreach, and overall guest satisfaction.

Located on the southern coast of Gujarat, **Diu** is a serene coastal town known for its Portuguese colonial heritage and natural beauty. The town is home to historic landmarks such as **Diu Fort, St. Paul's Church,** and **Naida Caves,** as well as pristine beaches like **Nagoa, Ghoghla, Chakratirth** and **Jalandhar Beach.** The newly launched **Praveg Beach Resort** at Jalandhar Beach features 34 luxurious rooms, a conference hall, a seaside restaurant, a sea-facing swimming pool, and a range of other amenities, making it the perfect destination for both leisure and business travelers.

With an expected average occupancy rate of 60% to 65% in its first year, the resort is poised for strong performance. FY25 is expected to be a year of solid expansion for Praveg Limited, as the company continues to scale its portfolio of eco-friendly luxury resorts.

This opening further expands Praveg Limited's presence in the eco-luxury hospitality sector, bringing the company's total portfolio to 14 properties, with several ambitious projects currently in development. The collaboration with Ginger marks a significant step toward offering sustainable yet modern hospitality experiences that set new industry benchmarks.

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**About Praveg Limited**

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

**For further information please contact:****Mukesh Chaudhary**

Company Secretary

Email : [cs@praveg.com](mailto:cs@praveg.com)

Phone : +91 97129 28420

Web : [www.dizcoverpraveg.com](http://www.dizcoverpraveg.com)**PRAVEG LIMITED**

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