

June 15, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Closure of TV Unit and Surrender of TV License - Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated 04/04/2024 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Ministry of Information & Broadcasting has cancelled the permission to uplink and downlink the News and Current Affairs TV Channel namely, "Praveg Accelerating idea" with effect from 07.06.2024 and the name of the channel will be removed from the list of TV Channels permitted by the Ministry with effect from 07.06.2024.

The details as required under Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as *Annexure-I and Annexure-II*.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com

Closure of operations of any unit/division:

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

SR. No.	Particulars	Description
1	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	As on March 31, 2024, the contribution of Television Channel Segment is as follows: Revenue: Nil Profit: -396.99 Lakhs
3	Date of closure or estimated time of closure	Date of closure of the Unit will be June 30, 2024
4	Reasons for closure	After careful consideration and assessment of operations of TV Division, the Company have concluded that there is insufficient value addition in continuing with this endeavor as originally anticipated.

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Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals:

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

SR. No.	Particulars	Description
1	Name of the regulatory or licensing authority	Ministry of Information & Broadcasting
2	Brief details of the approval/license obtained/ withdrawn/ surrendered;	Surrender of Grant of Up-linking and Downlinking of news and Current Affairs TV Channel with the name and logo as "Praveg Accelerating Ideas"
3	Impact/relevance of such approval/license to the listed entity	There is no impact pursuant to the surrender of license.
4	Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable as the Listed Entity is applying for surrender of license and no such penalty or regulatory action has been taken against the Listed Entity.
5	Period for which such approval/license is/was valid	07/06/2024
6	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	There is no impact pursuant to the surrender of license.

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