

February 11, 2025**BSE Limited**

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub.: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting

In continuation of our intimation dated November 5, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on February 11, 2025 (commenced at 12:00 p.m. and concluded at 02:22 p.m.), *has inter alia*, considered and approved:

1. The Unaudited Financial Results (Consolidated and Standalone) for the quarter ended December 31, 2024, duly reviewed and recommended by the Audit Committee;

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended December 31, 2024 together with the Auditors' Limited Review Report is enclosed herewith as Annexure - I.

2. Based on the recommendation made by the Compensation Committee / Nomination and Remuneration Committee, granted 3969 stock options (which would get converted into 3969 equity shares of the Company upon exercise) to the eligible employee of the Company subject to the terms of the "Praveg's Employee Stock Option Plan 2024" ("ESOP 2024"/"Plan"). The Vesting Schedule as under:

- a) 33% of the options granted will be vested on 11/02/2026;
- b) 33% of the options granted will be vested on 11/02/2027;
- c) the balance 34% of the options granted will be vested on 11/02/2028;

Thanking You,

Yours Faithfully,
For Praveg Limited

Mukesh Chaudhary
Company Secretary &
Compliance Officer

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Praveg Limited (the "Holding Company") which includes subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and Joint Venture for the quarter ended on December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statements") attached herewith, being submitted by the Holding Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements also includes the results of the following entities:

Subsidiary Company	Joint Venture Entity
Praveg Communications (USA) Inc	Sardar Sarovar Tourism Opportunities
Praveg Communications AUS Pty Ltd	
Praveg Adalaj Tourism Infrastructure Pvt Ltd.	
Praveg Safaris Kenya Limited	
Praveg Safaris Tanzania Limited	
Abhik Advertising Private Limited	
Bidhan Advertising and Marketing Private Limited	

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 5 subsidiaries and 1 joint venture, whose unaudited interim financial results and other financial information reflect total revenues of Rs.14.38 Lakhs and Rs.14.38 Lakhs for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, total net loss of Rs.8.47 Lakhs and Rs.8.70 Lakhs, for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these 5 subsidiaries and 1 joint venture are based solely on such unaudited interim financial results and other financial information as furnished to us by the Management.

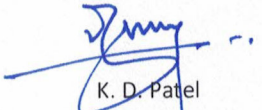
The consolidated unaudited financial results also includes unaudited interim financial results and other financial information which reflect total revenues of Rs.1132.46 Lakhs and Rs.1909.86 Lakhs for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, total net profit after tax of Rs.306.35 Lakhs and Rs.303.96 Lakhs, for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, in respect of remaining 2 subsidiaries, whose interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these 2 subsidiaries, is based solely on the reports of the other auditors.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.

Ahmedabad
11-02-2025



For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner

Membership No.039919

UDIN: 25039919 BMODX I 6621

PRAVEG LIMITED

Regd Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058

CIN: L24231GJ1995PLC024809

Website :- www.dizcoverpraveg.com

Email Id:- cs@praveg.com

Statement of Consolidated Financial Results for the quarter ended December 31, 2024

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	5,427.52	3,143.95	3,307.39	10,911.13	5,907.35	9,159.67
ii Other Income	60.22	414.17	89.78	603.12	198.20	295.57
Total Income	5,487.75	3,558.13	3,397.17	11,514.24	6,105.55	9,455.24
2 Expenses						
i Cost of Operation & Material Consumed	2,116.47	1,609.42	1,263.09	4,757.25	2,343.74	3,815.19
ii Employee Benefit Expenses	732.47	571.74	529.87	1,770.79	995.33	1,600.06
iii Finance Costs	192.88	189.80	58.02	546.80	73.19	238.92
iv Depreciation and Amortisation Expense	677.48	637.34	383.67	1,810.92	933.97	1,068.09
v Other Expenses	431.53	318.49	277.62	958.25	498.34	825.64
Total Expenses	4,150.83	3,326.79	2,512.27	9,844.01	4,844.57	7,547.90
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	1,336.92	231.33	884.90	1,670.24	1,260.98	1,907.34
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	1,336.92	231.33	884.90	1,670.24	1,260.98	1,907.34
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	1,336.92	231.33	884.90	1,670.24	1,260.98	1,907.34
8 Tax Expense	282.13	91.01	75.20	398.80	124.90	607.36
i Current Tax	302.00	48.08	75.20	375.75	124.90	141.83
ii Deferred Tax	(35.35)	42.93	0.00	7.58	0.00	465.53
iii Adjustment of Tax for Earlier Years	15.48	0.00	0.00	15.48	0.00	0.00
9 Profit (Loss) for the period from continuing operations	1,054.80	140.33	809.70	1,271.44	1,136.08	1,299.98
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period	1,054.80	140.33	809.70	1,271.44	1,136.08	1,299.98
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(7.29)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.83
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(5.46)
12 Total comprehensive income for the year	1,054.80	140.33	809.70	1,271.44	1,136.08	1,294.52
Profit attributable to :						
a) Equity holders of the Company	908.79	141.50	809.70	1,126.60	1,136.08	1,294.52
b) Non Controlling Interests	146.01	(1.17)	0.00	144.84	0.00	0.00
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,582.56	2,582.56	2,283.96	2,582.56	2,283.96	2,453.26
14 Other Equity						26,330.33
14 Earnings per equity share [Basic] *	4.08	0.55	3.56	4.92	5.02	5.78
15 Earnings per equity share [Diluted] *	4.08	0.55	3.55	4.92	5.02	5.66

* Quarterly EPS are not Annualised

PRAVEG LIMITED

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CIN: L24231GJ1995PLC024809 Website :- www.dizcoverpraveg.com Email Id:- cs@praveg.com

Unaudited Consolidate Segment Information for the Quarter ended December 31, 2024

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended (Audited)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
1	Segment Value of Sales and Services (Revenue)						
	- Event , Exhibitions & Hospitality	4,296.96	2,369.41	3,307.39	9,006.02	5,907.35	9,141.75
	- Advertisement	1,130.56	774.54	-	1,905.10	-	-
	Total Segment Revenue	5,427.52	3,143.95	3,307.39	10,911.12	5,907.35	9,141.75
2	Total Segment Results						
	- Event , Exhibitions & Hospitality	1,146.50	231.28	853.14	1,515.16	1,289.29	1,993.35
	- Advertisement	323.09	70.75	-	393.84	-	-
	Total Segment Results	1,469.59	302.03	853.14	1,909.00	1,289.29	1,993.35
	(i) Finance Cost	-192.88	-189.80	-58.02	-546.80	-73.19	-238.89
	(ii) Other Income	60.22	214.17	89.78	403.11	198.20	295.57
	(iii) Other Un-allocated Income (Net of Expenditure)	-	-95.06	-	-95.06	-153.32	-153.32
	Profit Before Tax	1,336.93	231.34	884.90	1,670.25	1,260.98	1,896.71
	(i) Current Tax	317.48	48.08	75.20	391.23	124.90	141.83
	(ii) Deferred Tax	-35.35	42.93	-	7.58	-	465.53
	Total Tax	282.13	91.01	75.20	398.81	124.90	607.36
	Profit for the Period / Year	1,054.80	140.33	809.70	1,271.44	1,136.08	1,289.35
3	Segment Assets						
	- Event , Exhibitions & Hospitality	46,787.95	51,426.01	24,983.30	46,787.95	24,983.30	35,741.94
	- Advertisement	5,662.39	4,804.19	-	5,662.39	-	-
	- Unallocated Corporate Assets	-	-	714.94	-	714.94	702.46
	Total Segment Assets	52,450.34	56,230.20	25,698.24	52,450.34	25,698.24	36,444.40
4	Segment Liabilities						
	- Event , Exhibitions & Hospitality	9,120.37	8,454.81	7,453.81	9,120.37	7,453.81	6,845.72
	- Advertisement	2,662.32	2,602.85	-	2,662.32	-	-
	- Unallocated Corporate Assets	-	-	14,744.08	-	14,744.08	823.18
	Total Segment Liabilities	11,782.68	11,057.66	22,197.89	11,782.68	22,197.89	7,668.90

Notes to Segment Information for the Quarter ended 31st December, 2024:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.

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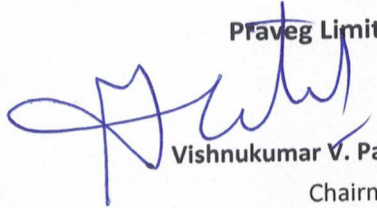
Email Id:- cs@praveg.com

Notes forming part of consolidated financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 11, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e. Event & Exhibitions, Hospitalities and Advertisement.
- 5 During this quarter, Company has sold bulk room night worth Rs.18.56 Crores at Rann Utsav Resort, Dhordo, Kutch, in accordance with master franchisee agreements, However in order to comply with Ind AS 115 - Revenue from Contracts with Customers, net revenue of Rs.1.56 crore only has been included in revenue from operations.
- 6 During this quarter, Finance cost includes Rs.151.65 Lakhs on account of Interest on Lease Liabilities, worked out in accordance with Ind AS-116- Leases.

For and on behalf of the Board of Directors of

Praveg Limited



Vishnukumar V. Patel
Chairman

Date: 11-02-2025

Place: Ahmedabad

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
PRAVEG LIMITED
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Praveg Limited (the "Company") for the quarter ended on December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statements") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
11-02-2025



For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



K. D. Patel
Partner

Membership No.039199
UDIN: 25039919BMODXH9270

PRAVEG LIMITED

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Statement of Standalone Financial Results for the quarter ended December 31, 2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	4,304.47	2,369.41	3,289.48	9,013.53	5,889.44	9,141.75
ii Other Income	43.89	411.33	89.78	583.94	198.20	295.57
Total Income	4,348.36	2,780.74	3,379.26	9,597.47	6,087.64	9,437.32
2 Expenses						
i Cost of Operations & Food Consumed	1,598.86	1,178.59	1,248.09	3,806.86	2,328.80	3,800.19
ii Employee Benefit Expenses	653.74	502.95	529.87	1,623.27	995.33	1,600.06
iii Finance Costs	177.47	156.75	58.01	498.34	73.18	238.89
iv Depreciation and Amortisation Expense	549.08	518.54	383.67	1,563.72	933.97	1,068.09
v Other Expenses	344.05	232.88	275.50	787.11	495.64	833.38
Total Expenses	3,323.20	2,589.71	2,495.14	8,279.30	4,826.92	7,540.61
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	1,025.16	191.03	884.12	1,318.17	1,260.72	1,896.71
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	1,025.16	191.03	884.12	1,318.17	1,260.72	1,896.71
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	1,025.16	191.03	884.12	1,318.17	1,260.72	1,896.71
8 Tax Expense	260.71	48.08	75.20	334.46	124.90	607.36
i Current Tax	250.00	48.08	75.20	323.75	124.90	141.83
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	465.53
iii Adjustment of Tax for Earlier Years	10.71	0.00	0.00	10.71	0.00	0.00
9 Profit (Loss) for the period from continuing operations	764.45	142.95	808.92	983.71	1,135.82	1,289.35
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period	764.45	142.95	808.92	983.71	1,135.82	1,289.35
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(7.29)
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.83
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(5.46)
12 Total comprehensive income for the year	764.45	142.95	808.92	983.71	1,135.82	1,283.89
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,582.56	2,582.56	2,283.96	2,582.56	2,283.96	2,453.26
14 Other Equity						26,322.25
15 Earnings per equity share [Basic] *	2.96	0.56	3.55	3.81	5.02	5.73
16 Earnings per equity share [Diluted] *	2.96	0.56	3.55	3.81	5.02	5.62

* Quarterly EPS are not Annualised

PRAVEG LIMITED

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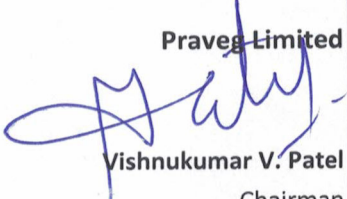
Email Id:- cs@praveg.com

Notes forming part of standalone financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 11, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 The Company publishes standalone financial results along with the consolidated financial results, hence the Company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segments"
- 5 During this quarter, Company has sold bulk room night worth Rs.18.56 Crores at Rann Utsav Resort, Dhordo, Kutch, in accordance with master franchisee agreements, However in order to comply with Ind AS 115 - Revenue from Contracts with Customers, net revenue of Rs.1.56 crore only has been included in revenue from operations.
- 6 During this quarter, Finance cost includes Rs.151.65 Lakhs on account of Interest on Lease Liabilities, worked out in accordance with Ind AS-116- Leases.

For and on behalf of the Board of Directors of

Praveg Limited


Vishnukumar V. Patel
Chairman

Date: 11-02-2025

Place: Ahmedabad